

**SANDHANI LIFE INSURANCE CO. LTD.**  
**CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED ON JUNE 30, 2010**

PARTICULARS	January to June 2010 Taka	January to June 2009 Taka
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Collection from Premium	1,171,381,225	1,014,682,582
Miscellaneous Income Received	1,508,374	427,074
Payment for Claims	(212,656,051)	(185,030,936)
Payment for Re-insurance, Management Exp. and Others	(520,947,242)	(444,227,261)
Income Tax paid/deducted	(10,453,277)	(16,771,015)
<b>Net cash from operating activities</b>	<b>428,833,029</b>	<b>369,080,444</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment made in Share	(563,330,750)	(48,338,090)
Proceeds from Sales of Investment in Shares	623,015,000	75,420,042
Encashment of National Investment Bond (NIB)	200,000,000	108,000,000
Purchase of Bangladesh Govt. Treasury Bond (BGTB)	(299,000,000)	(254,673,532)
Encashment of Bangladesh Govt. Treasury Bond (BGTB)	50,000,000	-
Acquisition of Fixed Assets	(228,527,369)	(40,779,274)
Loan against Policies Paid	(7,155,500)	(15,357,300)
Loan against Policies Realised	5,342,153	835,713
Interest, Dividend & Rents Received	216,273,773	225,697,521
Purchase of Debenture	(184,540,208)	-
<b>Net Cash used in Investing Activities</b>	<b>(187,922,901)</b>	<b>50,805,080</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend not Claimed / (Paid)	379,386	230,159
<b>Net Cash from Financing Activities</b>	<b>379,386</b>	<b>230,159</b>
<b>D. Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>241,289,514</b>	<b>420,115,683</b>
<b>E. Cash and Cash Equivalents at the Beginning of the Period</b>	<b>2,781,322,469</b>	<b>2,325,909,116</b>
<b>F. Cash and Cash Equivalents at the End of the Period (D+E)</b>	<b>3,022,611,983</b>	<b>2,746,024,799</b>

**STATEMENT OF CHANGES IN EQUITY (UN - AUDITED)**  
**FOR THE HALF YEAR ENDED ON JUNE 30, 2010**

PARTICULARS	Share Capital			Retained Earnings	Total
	paid-up in cash	Bonus Share	Total		
As on 01 January, 2010	30,000,000	66,402,960	96,402,960	-	96,402,960
Addition during the Period	-	-	-	-	-
<b>As on 30 June, 2010</b>	<b>30,000,000</b>	<b>66,402,960</b>	<b>96,402,960</b>	<b>-</b>	<b>96,402,960</b>

  

PARTICULARS	Share Capital			Retained Earnings	Total
	paid-up in cash	Bonus Share	Total		
As on 01 January, 2009	30,000,000	41,409,600	71,409,600	-	71,409,600
Addition during the Period	-	-	-	-	-
<b>As on 30 June, 2009</b>	<b>30,000,000</b>	<b>41,409,600</b>	<b>71,409,600</b>	<b>-</b>	<b>71,409,600</b>

Sd/-  
Nemai Kumer Saha  
DMD & CFO

Sd/-  
Dr. Capt. Mazharul Hosain (Retd.)  
DMD & Company Secretary

Sd/-  
Ahasanul Islam  
Managing Director

**SANDHANI LIFE INSURANCE CO. LTD.**  
**HALF YEARLY REPORT - 2010**

Dear Shareholder(s),

We present herewith the un-audited Half-Yearly Financial Statements of Sandhani Life Insurance Company Limited containing Balance Sheet as at June 30, 2010, Life Revenue Account, Cash Flow Statement and statement of Changes in Equity of the company for the Half - Year ended on the same date as per rule 13 of the Securities and Exchange Rules, 1987.

Sd/-  
Ahasanul Islam  
Managing Director

# Half Yearly Report 2010



**সন্ধানী লাইফ ইনস্যুরেন্স কোম্পানী লিঃ**  
**SANDHANI LIFE INSURANCE COMPANY LTD.**

HEAD OFFICE : TARANGA COMPLEX (3RD FLOOR), 19 RAJUK AVENUE, MOTIHEEL C/A, DHAKA-1000.  
Phones : 9563521, 9563464, 7169024, Fax : 88-02-9554847, E-mail : slc@sandhanilife.com

**SANDHANI LIFE INSURANCE CO. LTD.**  
**BALANCE SHEET (UN-AUDITED)**  
**AS AT JUNE 30, 2010**

CAPITAL AND LIABILITIES	30-06-2010 Taka	31-12-2009 Taka
<b>SHARE HOLDERS' CAPITAL</b>		
<b>Authorized</b>		
2,000,000 Ordinary Shares of Tk. 100 each	200,000,000	200,000,000
<b>Issued, Subscribed &amp; Paid up</b>		
964,029.60 Ordinary Shares of Tk. 100 each	96,402,960	96,402,960
<b>BALANCE OF FUNDS AND ACCOUNTS</b>	<b>6,613,842,036</b>	<b>5,820,295,597</b>
Investment Reserve Account	112,682,134	112,682,134
Life Insurance Fund	5,836,177,749	5,042,631,310
Assets Revaluation Surplus	664,982,153	664,982,153
<b>LIABILITIES AND PROVISIONS</b>	<b>236,867,544</b>	<b>293,633,823</b>
Provision for Doubtful Debt	938,935	938,935
Amount Due to Other Persons or Bodies Carrying on Insurance Business	2,680,639	1,651,478
Estimated Liabilities in Respect of Outstanding Claims Whether Due or Intimated	9,100,281	34,260,743
Sundry Creditors (including outstanding expenses)	216,012,980	248,759,653
Premium Deposits	8,134,709	8,023,014
<b>TOTAL</b>	<b>6,947,112,540</b>	<b>6,210,332,380</b>

PROPERTY AND ASSETS	30-06-2010 Taka	31-12-2009 Taka
<b>LOAN</b>	<b>86,543,828</b>	<b>84,730,481</b>
On Insurance Policies within their Surrender Value	20,064,658	14,951,311
Vehicle Loan Scheme	1,039,170	1,039,170
Higher Education Support Plan	65,440,000	68,740,000
<b>INVESTMENT (AT COST)</b>	<b>2,149,419,020</b>	<b>1,800,019,189</b>
<b>OUTSTANDING PREMIUM</b>	<b>1,969,600</b>	<b>100,592,961</b>
<b>INTEREST, DIVIDEND AND RENTS</b>	<b>275,249,766</b>	<b>257,924,245</b>
(Accruing but not due)		
<b>SUNDRY DEBTORS</b>	<b>108,504,320</b>	<b>91,874,670</b>
<b>CASH, BANK AND OTHER BALANCES</b>	<b>3,022,611,983</b>	<b>2,781,322,469</b>
On Fixed Deposit	2,585,987,600	2,373,187,600
On CD & STD Account with Banks	148,129,575	129,126,555
Collection in hand	280,274,142	275,471,200
Cash in hand	8,220,666	3,537,114
<b>OTHER ASSETS</b>	<b>1,302,814,023</b>	<b>1,093,868,365</b>
Forms, Stamps & Stationery in Hand	11,541,380	8,468,992
Fixed Assets (At cost / Revaluation less depreciation)	1,291,272,643	1,085,399,373
<b>TOTAL</b>	<b>6,947,112,540</b>	<b>6,210,332,380</b>

Sd/-  
Nemai Kumer Saha  
DMD & CFO

Sd/-  
Dr. Capt. Mazharul Hosain (Retd.)  
DMD & Company Secretary

Sd/-  
Ahasanul Islam  
Managing Director

**LIFE REVENUE ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED ON JUNE 30, 2010**

PARTICULARS	Jan to June 2010 Taka	Jan to June 2009 Taka	April to June 2010 Taka	April to June 2009 Taka
<b>BALANCE OF FUND AT THE BEGINNING OF THE PERIOD</b>	<b>5,042,631,310</b>	<b>3,671,182,727</b>	<b>5,325,973,578</b>	<b>1,971,530,137</b>
<b>PREMIUM LESS RE-INSURANCE</b>	<b>1,071,241,969</b>	<b>1,011,608,458</b>	<b>560,839,718</b>	<b>554,865,985</b>
First Year Premium (Ordinary Life)	137,115,705	133,202,483	65,200,629	72,250,574
* * * (DPS, GDPS & GSSB)	97,659,695	88,217,376	56,254,125	49,097,226
* * * (Takaful, IDPS, GDPS, ISB & SDPS)	120,766,944	119,101,909	56,450,574	72,899,435
	355,542,344	340,521,768	177,905,528	194,287,235
<b>Renewal Premium (Ordinary Life)</b>	<b>220,762,590</b>	<b>182,247,113</b>	<b>126,220,237</b>	<b>89,801,628</b>
* * * (DPS, GDPS & GSSB)	257,345,722	255,880,190	138,227,556	138,492,335
* * * (Takaful, IDPS, GDPS, ISB & SDPS)	234,730,813	233,195,316	117,367,488	132,419,092
	712,839,125	671,322,625	381,815,281	360,713,055
<b>Group Insurance Premium</b>	<b>4,264,700</b>	<b>562,950</b>	<b>1,699,070</b>	<b>306,390</b>
<b>Gross Premium</b>	<b>1,072,646,169</b>	<b>1,012,407,343</b>	<b>561,419,879</b>	<b>555,306,680</b>
Less: Re-Insurance Premium	1,404,200	798,885	580,161	440,695
<b>PROFIT / INTEREST, DIVIDEND AND RENTS</b>	<b>235,300,604</b>	<b>196,868,205</b>	<b>129,561,714</b>	<b>93,584,371</b>
<b>OTHER INCOME</b>	<b>175,350,937</b>	<b>16,027,233</b>	<b>155,239,152</b>	<b>14,660,152</b>
<b>TOTAL</b>	<b>6,524,524,820</b>	<b>4,895,686,623</b>	<b>6,171,614,162</b>	<b>4,634,640,645</b>
<b>CLAIMS UNDER POLICIES</b>	<b>187,495,589</b>	<b>152,089,197</b>	<b>98,166,147</b>	<b>97,586,225</b>
(including provisions for claims due or intimated) Less Re-insurance				
<b>MANAGEMENT EXPENSES</b>	<b>478,197,383</b>	<b>446,239,686</b>	<b>224,471,941</b>	<b>245,483,392</b>
<b>OTHER EXPENSES</b>	<b>22,654,099</b>	<b>14,739,783</b>	<b>12,798,325</b>	<b>8,953,071</b>
<b>LIFE FUND TRANSFERRED TO BALANCE SHEET</b>	<b>5,836,177,749</b>	<b>4,282,617,957</b>	<b>5,836,177,749</b>	<b>4,282,617,957</b>
<b>TOTAL</b>	<b>6,524,524,820</b>	<b>4,895,686,623</b>	<b>6,171,614,162</b>	<b>4,634,640,645</b>

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